

APPENDIX B

GENERAL FUND
2014/15 REVENUE ESTIMATES - SUMMARY
as at 30 June 2014

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - COMMUNITY	9,745,370	10,130	9,755,500	9,752,620	(2,880)
SCRUTINY - ECONOMY	(464,880)	219,560	(245,320)	(265,660)	(20,340)
SCRUTINY - RESOURCES	5,634,170	83,620	5,717,790	5,674,720	(43,070)
less Notional capital charges	(2,855,410)		(2,855,410)	(2,855,410)	0
<u>Service Committee Net Expenditure</u>	12,059,250	313,310	12,372,560	12,306,270	(66,290)
Net Interest	165,000		165,000	100,000	(65,000)
New Homes Bonus	(2,778,000)		(2,778,000)	(2,778,000)	0
Revenue Contribution to Capital	0		0	7,500	7,500
Minimum Revenue Provision	1,470,000		1,470,000	1,332,263	(137,737)
<u>General Fund Expenditure</u>	10,916,250	313,310	11,229,560	10,968,033	(261,527)
Transfer To/(From) Working Balance	58,448	(90,690)	(32,242)	229,285	261,527
Transfer To/(From) Earmarked Reserves	2,498,000	(132,620)	2,365,380	2,365,380	0
<u>General Fund Net Expenditure</u>	13,472,698	90,000	13,562,698	13,562,698	0
Formula Grant	(7,715,000)		(7,715,000)	(7,715,000)	0
Council Tax Freeze Grant	(118,000)		(118,000)	(118,000)	0
Pooling of Business Rates	(1,070,000)		(1,070,000)	(1,070,000)	0
<u>Council Tax Net Expenditure</u>	4,569,698	90,000	4,659,698	4,659,698	0
Working Balance	March 2014	£ 3,364,640		£ 3,593,925	March 2015